



LOAN DISBURSEMENT PROCESS CHECKLIST

By signing this Shore Up CT Loan Disbursement Process Checklist, you acknowledge that the loan disbursement process and required documents have been fully explained to you and that you understand these requirements and agree to abide by the terms as outlined below:

I/We have met with Shore Up CT representatives on _____ and have been provided with an overview of the Construction Loan Distribution process.

I/We have been provided a copy of the following documents, either templates or examples, as part of the checklist packet and are aware that these documents may be required at each disbursement request and must be filled out in their entirety.

- Construction Loan Disbursements
- AIA G702 Application and Certificate for Payment
- AIA G703 Continuation Sheet
- Mechanics Lien Waiver
- Receipts (Sample)
- Under Construction/Finished Construction Elevation Certificate (Sample)

I/We have been provided an additional packet of loan disbursement document information to share with my General Contractor who must sign all AIA G702 disbursement request forms and review the work completed as represented on the AIA G703 forms.

I/We understand that the documents explained to me are a REQUIRED part of the disbursement of loan fund process for the approved Shore Up CT construction project and no funds will be released until the proper documentation listed in the Construction Loan Disbursement Sheet, including but not limited to, an inspection and fully executed lien waiver are received.

I/We understand that failure to adhere to the loan disbursement process and submission of documents as required may result in delay of disbursements.

Borrower Signature

Date

Co-Borrower Signature

Date